

<b>BUDGET VS ACTUAL</b>						10/15/2020
					Approved	Proposed
	<i>Fiscal year is Jan 01 to Dec31</i>				Budget	Budget
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>
	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>9/30/2020</b>	<b>2020</b>	<b>2021</b>
<b>Revenue &amp; Other Financing Sources</b>						
Property Taxes	\$ 249,050	\$ 249,050	\$ 249,050	\$ 249,050	\$ 249,050	\$ 249,050
Personal Property Aid			\$ 796			
Interest (Ckg & Money Mkt)	\$ 1,930	\$ 3,302	\$ 5,135	\$ 3,300	\$ 3,500	\$ 3,500
Misc / Other	\$ 1,464	\$ 1,000	\$ 71,122	\$ 550		
Sand Sales		\$ 19,384	\$ 6,434	\$ 600		
EC County Cost Share-Dredging ( Sand Trap Maint)	\$ 161,866					\$ 75,000
DNR Grant ( Lake Management Plan)			\$ 6,250			
<b>TOTAL Revenue</b>	<b>\$ 414,310</b>	<b>\$ 272,736</b>	<b>\$ 338,786</b>	<b>\$ 253,500</b>	<b>\$ 252,550</b>	<b>\$ 327,550</b>
<b>Debt Repayment</b>						
Bond (Gen Obligation Refunding 2011) Principal	\$ 500,000					
Bond (Gen Obligation Refunding 2011) Interest	\$ 7,147					
BCPL Loan 2016 3% Loan ID:(02016130.01) Principal	\$ 82,005	\$ 84,465	\$ 86,999	\$ 89,553	\$ 89,553	\$ 92,296
BCPL Loan 2016 3% Loan ID:(02016130.01) Interest	\$ 28,200	\$ 25,740	\$ 23,206	\$ 20,652	\$ 20,652	\$ 17,909
BCPL Loan 2016 3% Loan ID:(02016130.02) Principal	\$ 40,904	\$ 38,424	\$ 39,564	\$ 40,725	\$ 40,725	\$ 41,972
BCPL Loan 2016 3% Loan ID:(02016130.02) Interest	\$ 9,212	\$ 11,705	\$ 10,553	\$ 9,392	\$ 9,392	\$ 8,144
<b>sub total</b>	<b>\$ 667,468</b>	<b>\$ 160,335</b>	<b>\$ 160,322</b>	<b>\$ 160,322</b>	<b>\$ 160,322</b>	<b>\$ 160,322</b>
<b>Operating Expenses</b>						
Legal and Prof Fees	\$ 144	\$ 253	\$ 193	\$ -	\$ 2,500	\$ 2,500
Operating Expenses (Postage, PO-Box, mailings, Etc)	\$ 1,082	\$ 1,658	\$ 860	\$ 131	\$ 1,200	\$ 1,200
Ground Water Monitoring	\$ 2,500	\$ 475	\$ 125	\$ 125	\$ 125	\$ 125
Liability Insurance Expense	\$ 2,289	\$ 2,356	\$ 2,403	\$ 2,403	\$ 2,500	\$ 2,500
Website		\$ 603	\$ 1,206		\$ 650	\$ 650
Administrative ( Grant Writing)					\$ 35,000	
Misc	\$ 100			\$ 420	\$ 250	
<b>sub total</b>	<b>\$ 6,115</b>	<b>\$ 5,345</b>	<b>\$ 4,787</b>	<b>\$ 3,079</b>	<b>\$ 42,225</b>	<b>\$ 6,975</b>
<b>Projects</b>						
Lake Management Plan ( Document)						
Litigation of Sand Removal Contract						
LMP Goal 1 Fisheries		\$ 25	\$ -		\$ 5,000	\$ 5,000
LMP Goal 2 Water Quality					\$ 5,000	\$ 5,000
LMP Goal 3 Sedimentation		\$ 4,500	\$ 500	\$ 4,125	\$ 36,000	\$ 35,000
Dredging ( Sand Trap Maint)	\$ 606				\$ 400,000	\$ 400,000
Dredging of Delta and 5 mile Creek 2016	\$ 4,271					
Dredging of River - SouthShore 2021						\$ 55,000
<b>sub total</b>	<b>\$ 4,877</b>	<b>\$ 4,525</b>	<b>\$ 500</b>	<b>\$ 4,125</b>	<b>\$ 446,000</b>	<b>\$ 500,000</b>
<b>TOTAL Expenses</b>	<b>\$ 678,460</b>	<b>\$ 170,204</b>	<b>\$ 165,608</b>	<b>\$ 167,526</b>	<b>\$ 648,547</b>	<b>\$ 667,297</b>
<b>Assets</b>						
Cash Balance (All accounts) - "Reserve"	\$ 387,997	\$ 490,528	\$ 663,706	\$ 749,680	\$ 267,709	\$ 409,934
<b>Balance Sheet</b>						
	12/31/2017	12/31/2018	12/31/2019	9/30/2020		
	Balance	Balance	Balance	Balance		
<b>Assets</b>						
<b>Cash and Bank Accounts</b>						
Citizens State Bank Checking	\$ 1,048	\$ 19	\$ 361	\$ 1,529		
Citizens State Bank Money Market	\$ 386,949	\$ 490,509	\$ 663,345	\$ 748,151		
<b>Total Cash and Bank Accounts (Assets)</b>	<b>\$ 387,997</b>	<b>\$ 490,528</b>	<b>\$ 663,706</b>	<b>\$ 749,680</b>		
<b>Liabilities</b>						
BCPL Loan 2016 3% Loan ID:(02016130.01) Principal	\$ 857,995	\$ 773,530	\$ 686,531	\$ 596,978		
BCPL Loan 2016 3% Loan ID:(02016130.02) Principal	\$ 390,181	\$ 351,769	\$ 312,206	\$ 271,481		
<b>Total Other Liabilities</b>	<b>\$ 1,248,176</b>	<b>\$ 1,125,299</b>	<b>\$ 998,737</b>	<b>\$ 868,459</b>		
<b>Equity</b>						
	<b>(\$860,179)</b>	<b>(\$634,771)</b>	<b>(\$335,031)</b>	<b>(\$118,779)</b>		